

Bridging the data decision gap and accelerating your transformation activities



Accelerate
time-to-insight



Fast, consistent, scalable
performance



Improve
decision-making

Solution highlights:

NextWave and Quantexa offer an unrivalled level of solution, domain, and delivery expertise. We have an extensive track record of co-innovation and delivery success and a 16+ year trusted leadership team relationship helping Financial Services customers to better know their customers.

Key Industries:

- Financial Services
- Insurance
- Government

Solution Areas:

- Credit Risk
- Fraud (1st and 3rd party)
- perpetual Know Your Customer (pKYC)
- Trade Finance Based Money Laundering (Trade AML)

Did you know:

- **40%** of all technology spending is going to Digital Transformations (IDC)
- **35%** of all investments are spent on meeting changing customer expectations (IDC)
- **34%** outsource all or part of compliance functionality (Reuters)

Better Together

Knowing your customer (KYC) has never been more important for the Financial Services sector; with fraud seen as a major threat. You need improved operational efficiency, agility and speed, better threat protection, and enhanced customer experiences. However, processes are often periodic and do not provide a near real-time, complete, and dynamic view. Evolving regulations, tight budgets, and changing client behaviors have prompted the need for advanced technologies to improve the current methods and provide detailed insight into both high and low-risk customers.

When tackling KYC issues, unfortunately, current KYC approaches still largely rely on manual data captured from multiple systems. They require time-consuming customer outreach, which often leads to error-prone, static reporting. This leads to higher costs and increased complexity. All this negatively impacts the business and customer experiences. These inefficiencies and the increasing regulatory requirements are directly affecting the need for a more advanced, and technology led approach. This is where NextWave and Quantexa can add real value.

We partner to provide a modern, automated, and data-driven contextual approach for perpetual KYC. We can help you to really understand your customers, ecosystems, and supply chains. NextWave's deep financial industry expertise combined with Quantexa's next-gen Decision Intelligence (DI) platform brings context to billions of records, faster.

Our solution is based on a 'new stack' technology-led implementation to accelerate your transformation journey, remove the complexity, and ultimately enable a connected digital business to make data meaningful and make trusted decisions. This empowers our clients to make critical business decisions based on clear and trusted data.

Financial Services customers will:

- ✓ Make better, more trusted decisions, fast
- ✓ Connect data wherever it is, regardless of quality
- ✓ Create a contextual view of their data

54%

of KYC professionals need broader and deeper access to external data (IDC)

78%

expect regulatory information to increase in coming years (Reuters)

Our solutions deliver a broad set of benefits for our clients:

- ✓ Make better, more trusted decisions
- ✓ Create context across billions of data points
- ✓ Protect your organization from financial crime and fraud
- ✓ Faster time-to-value with less risk
- ✓ Improve the way you operationalise your data
- ✓ Deepen customer relationships
- ✓ Make connected data more dynamic, extensible, scalable, transparent, and secure
- ✓ Enable a single view of your customer
- ✓ Generate a KYC network context automatically
- ✓ Monitor data continuously to detect changes and risk triggers
- ✓ Reduce significantly the need for ongoing due diligence reviews
- ✓ Improve the customer experience

NextWave & Quantexa

The Digital Acceleration Experts!

Helping our customers navigate the complex financial landscape and deliver business value, faster.

As crime levels soar, traditional KYC solutions are forcing financial services institutions to rethink their approach. It's a world of constant disruption where technology holds the key. Multiple representations of the same client further confuse the situation. More time and cost throughout the KYC lifecycle is only increasing. What is needed is more automation and the connecting of hidden relationships. Our clients need to position their teams to make sound judgements, reduce customer friction, and ensure perpetual monitoring. Clients want new service offerings that are faster, cheaper, better, and proven.

That's what makes NextWave and Quantexa the perfect alliance solution. Together, we help clients deliver financial services better, faster, and safer through the intelligent orchestration of people and technology. We bring deep experience across business and technology that includes Quantexa's next generation contextual Decision Intelligence (DI) solution to help accelerate digital transformation and more effectively and efficiently manage the KYC processes.

Strengthen your KYC and Compliance practices with context

Efficiency



Reduce processing time

Automatically populate onboarding and refresh KYC forms and spend less time looking through false positives

Effectiveness



Spot hidden areas of risk

Use your customer's entire network to find areas of risk – including connected parties or transactions

Customer Experience



Improve customer experience

Dramatically reduce end-to-end onboarding time and minimise customer friction

As a digital acceleration consultancy, NextWave, from its' offices in Amsterdam, London, and Milan, offer both business and technological expertise with a deep industry focus on Financial Markets and Services. Combined with Quantexa's DI platform, our clients can adopt an automated, dynamic, and holistic risk-based approach to contextual KYC. The platform leverages the latest big data techniques that include entity resolution, network generation, and advanced analytics. This provides a real-time, single view of new or existing customers by connecting internal and external data across billions of data points. This significantly reduces existing inefficiencies and facilitates a continuous, informed, and realistic understanding of risk within the client base.

When you combine NextWave's extensive industry experience with their Quantexa certified data engineers, clients are getting a trusted partner experienced in delivering complex and large-scale initiatives. Together, we work hands-on with our clients to identify suspicious activity and add context to complex decision making. We understand next generation technologies and how best to apply them to get the maximum value.

Learn more / contacts

Quantexa

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About Quantexa

Quantexa is a global data and analytics software company that helps organizations make more informed operational decisions through meaningful data. Quantexa's platform uses the latest big tech and AI to power contextual Decision Intelligence; a new approach that uncovers hidden risks and reveals new opportunities by providing a holistic, connected view of internal and external data, all in one place. These insights help companies solve major challenges across data management, KYC, customer intelligence, financial crime, risk, fraud, and security throughout the customer lifecycle.

quantexa.com

About NextWave

NextWave brings a unique blend of top-tier industry, consultancy, and enterprise delivery and commercial experience, to the world's largest banks, asset managers and Fintechs. With offices in Amsterdam, London and Milan, we are experienced consultants and technologists with extensive experience in the Financial Services industry. We are all about delivery – for our clients, our partners and our people.

www.nxwave.com