

# A Dynamic Approach to **KYC Due Diligence**

Transform Your KYC Processes by Finding Context in Complex Data

## Incomplete Customer Information is a Challenge



Single customer view



Complex customer networks



Speed and cost to onboard



Managing evolving risk

## Overview

Today, KYC still largely relies on manual data capture from multiple systems, requiring time-consuming customer outreach done only at specific intervals. This often leads to error-prone, static reports. Digital transformations and increasing regulatory requirements are directly affecting the need for advanced compliance processes.

Quantexa Syneo takes an automated, dynamic and holistic risk-based approach to KYC through Contextual Decision Intelligence (CDI) or Contextual KYC. Through Contextual KYC, we leverage entity resolution and network generation to provide a real-time, single view of a new or existing customer by connecting internal and external data. This improves existing inefficiencies and can facilitate a continuous, informed and realistic understanding of risks through the life cycle

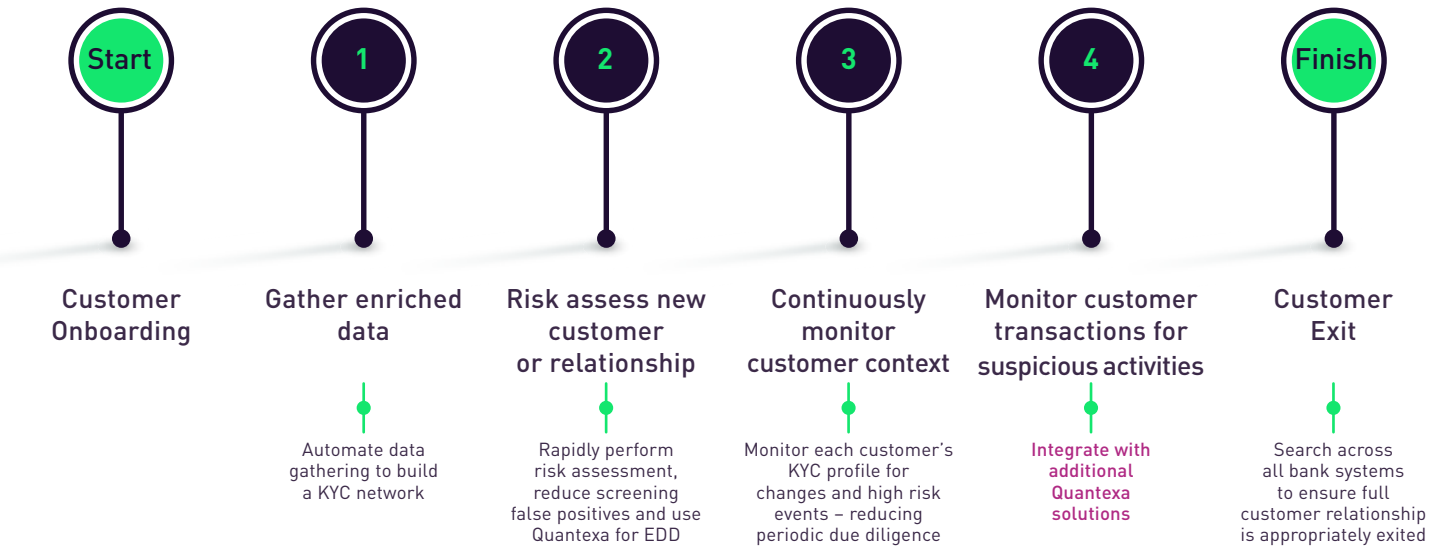
of a customer's relationship. Quantexa transforms the way traditional KYC processes are performed, strengthening the foundation of the KYC life cycle.

- ✓ Automatically build network-based KYC profiles from internal and external data sources
- ✓ Dramatically improve efficiency gains through a contextual customer view
- ✓ Successfully identify hidden risks
- ✓ Continuously monitor to detect data changes and material triggers
- ✓ Productively reduce or even eliminate the need for time-based periodic reviews
- ✓ Effectively merge KYC and transaction monitoring processes for a holistic client view



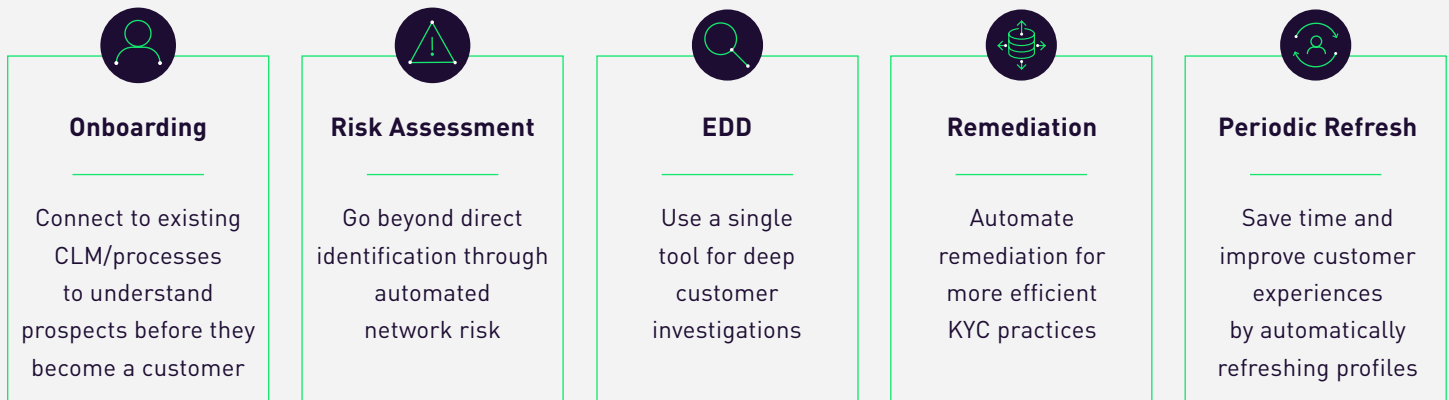
## Understanding Real-time Risks of the Customer Life Cycle

Quantexa's CDI is built on dynamic capabilities such as entity resolution and network generation that facilitate automated, technology-driven, methodologies.



## Quantexa's Contextual KYC Offering

Quantexa's CDI empowers you with an automated and dynamic approach to each component of the KYC life cycle. If done successfully, this approach will underpin risk strategies throughout your organization.



## Perpetual, Contextual KYC Monitoring

## Case Study

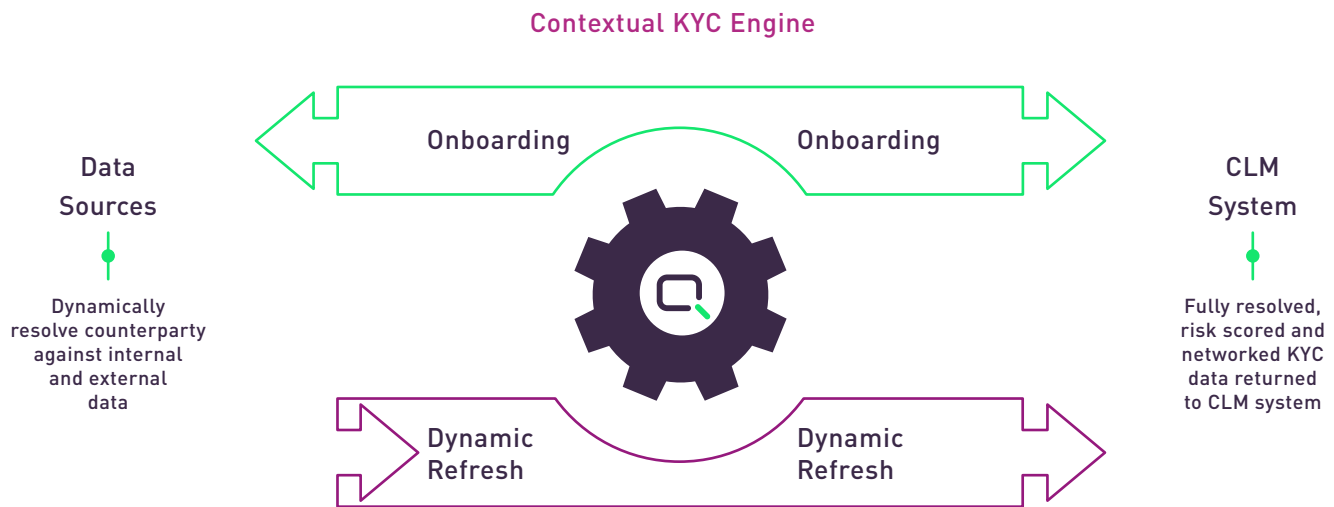
A tier 1 global bank had a backlog of customers overdue for a yearly periodic refresh and was missing key elements of their core KYC process. The bank worked with Quantexa to:

- Shift from manual remediation toward the tech-driven identification of key components of the customer's KYC profile using internal and external data
- Perform entity resolution and network generation to build key parts of the KYC profile
- Automatically create KYC reports for key data fields, avoiding the need for manual remediation
- Monitor customer profiles for various trigger changes and move away from periodic reviews



## Integration with Downstream Systems

Quantexa's Contextual KYC can interact with downstream systems in two ways – through a search system for onboarding and due diligence, or through an automated detection system for dynamic customer refresh.



### Perpetual KYC (pKYC) with Context is Table Stakes

The need for CDI in event-driven regulatory reviews is a desired future state for KYC. Advancing your KYC operations from periodic to event-triggered reviews will provide you with the competitive edge to manage evolving customer risk and stay ahead of the volume and velocity of data related to KYC policies and processes.

#### About Quantexa

Quantexa CDI is a new approach to data that gives organizations the ability to connect internal and external data sets to provide a single view, enriched with intelligence about the relationships between people, places and organizations. Our platform dynamically generates the context needed to automate millions of operational decisions, at scale, across multiple business units, including Anti-Money Laundering, Fraud, Credit Risk and Customer Intelligence.

Quantexa is a global business with offices in London, New York, Boston, Brussels, Toronto, Singapore, Melbourne and Sydney.

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